THE ONLY EVENT COMPREHENSIVELY EVALUATING PROPYLENE PRODUCTION SHIFTS, DERIVATIVE MARKETS AND THE COMMERCIAL OPPORTUNITY FOR SUPPLY SOURCE INVESTMENT

GLOBAL PROPYLENE & DERIVATIVES SUMMIT
Determining Supply Sources & Global Market Opportunities

January 29-30, 2014 | Houston | Texas

Assessing Competing Economics & Future Outlook
Propylene/Propane Supply Sources & Global Derivative Markets:
Scrutinizing Cost Effective Production Routes, Available Technologies & Regional Balances

Join Cutting Edge Supply/Demand Discussions On:

- **PROPYLENE PRODUCTION DYNAMICS:** Evaluating Drivers Behind Propylene Market Length And Developing Supply Opportunities Including Shifts In Cracker Feedslates, Refinery Strategies And PDH Production
- **PROPYLENE SUPPLY OPPORTUNITIES:** Examining Global Growth, Market Volatility And Increased Consumption To Quantify The Opportunity For Increased Supply
- **DERIVATIVE MARKET ASSESSMENT:** In Depth Analysis Of Derivative Demand Globally As Well As Inter-Material Substitution To Pinpoint Downstream Investment Opportunities And Detail Market Implications
- **PROPANE PRICING AND SUPPLY:** Scrutinizing Production Forecasts, Global Demand And Export Opportunities For Propane To Comprehensively Assess International Market Accessibility And PDH Feedstock Availability
- **COMPARATIVE PROPYLENE ECONOMICS:** Breaking Down The Economics For On Purpose, Steam Cracking And Refinery Propylene Production To Optimize Efficiencies And Mitigate Risk
- **PDH CAPACITY TIMINGS AND MARKET IMPACTS:** Revealing Plans And Timelines For PDH Production In North America And Abroad To Forecast Market Saturation And Mitigate Project Risk

Expert Insights From 20+ Leading Industry Figures Including:

- Nathan Ticatch
  President & CEO
  PetroLogistics
- Greg Zoglio
  CEO
  Cornerstone Chemical
- Craig Barry
  Business Director
  Dow
- Kelly Knopp
  VP & GM Olefins & NGL Marketing
  Williams
- Stephen Stanley
  VP Olefins
  CB&I
- Laique Rehman
  CEO
  US Petrochemical LLC
- Pat Ryder
  Global Procurement Director
  Eastman Chemical Company
- Mathew George
  Head of Exports
  Indian Oil

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Dear Colleague,

Would you benefit from gaining leading insights into the latest supply/demand developments for propane, propylene and derivatives, as well as cutting edge perspectives on production strategies?

If so, we invite you to join us at the first **Global Propylene & Derivatives Summit 2014: Competing Supply Sources & Market Opportunities Summit**, where you will hear 20+ leading industry perspectives coming together to assess the market opportunity for new supply sources, global derivative demand dynamics, feedstock availability, commercial viability of different technologies and the business case for on purpose production of propylene.

With more and more petrochemical leaders announcing projects to capitalize on abundant ethane feeds resulting from shale gas production, coupled with shifting refiner strategies due to gasoline demand, industry stakeholders are becoming increasingly concerned with shrinking propylene supplies. This has resulted in many turning to on purpose production strategies to take advantage of the market shortage as well as the growing demand for propylene worldwide. But how short exactly is the market for propylene, and how short will it be in the future? What are the specific markets for its derivatives? What are the economics for existing and emerging production technologies?

Addressing these issues and more, **Global Propylene & Derivatives Summit 2014** will evaluate the opportunities presented by shifting propylene supplies and by growing derivative demand.

**The economics for on purpose production technologies**, propane exports and feedstock availability, **specific derivative demand drivers worldwide** as well as production strategies for conventional propylene supply sources worldwide will all be evaluated to comprehensively assess the business case for new supply sources and capitalizing on access to expanding global markets.

Central issues being addressed include:

- Examining existing propylene production dynamics to assess what will the market shortage look like moving forward
- Identifying the derivative market drivers and opportunities for polypropylene, acrylonitrile, propylene oxide, and acrylic acid
- Forecasting how will **production forecasts, transportation infrastructure, export flows and alternative demand sources** impact propane pricing and feedstock availability

This event is the first of its kind in North America and is an exceptionally valuable opportunity to learn from and network with senior industry decision makers from the entire propylene value chain, enabling delegates to determine market opportunities in this rapidly changing petrochemical space and mitigate risk in investment.

Please take a look through the enclosed agenda and visit **www.propylene-propane-markets-2014.com** for the fastest way to register.

I look forward to welcoming you to Houston in the New Year.

Ben Cumming
Conference Director
OPENING KEYNOTE PANEL: OVERALL PROPYLENE SUPPLY OPPORTUNITY
9.00 Assessing Propylene Production Dynamics And The Opportunity For New Supply – Where Is All The Propylene Going To Come From?
- Quantifying the volumes of propylene production coming offline from tightening steam cracker feedstocks and refinery FCC unit idling – How short are we?
- Reviewing the economics for cracker feedstock ethanization, ethylene production strategies and resulting sustainability for propylene supply opportunities
- Detailing existing continental refinery capacity, gasoline demand trends and projected operating rates to determine future volumes for refining grade propylene
- Scrutinizing announced propane dehydrogenation capacity plans and risk of flooding the market – How much propylene production expansion can the North American market support?
- Analyzing the risk of overbuild and the forecasting the economic consequences for supply source expansion

Nathan Tictach, President & CEO, PetroLogistics
Craig Barry, Business Director, Dow
Kelly Knopp, Vice President & GM Olefins & NGL Marketing, Williams

9.45 Question & Answer Session

PANEL: PROPYLENE MARKET GROWTH
10.00 Evaluating Overall Propylene Demand And Pricing Mechanisms To Analyze And Project Market Growth For New Supply – Where Is All The Propylene Going To Go?
- Assessing the drivers behind propylene market growth rates relative to ethylene, and the business case for supply source investment
- Identifying the key regions globally for market growth – Is GDP the fundamental driver for downstream propylene market length?
- Detailing existing derivative production capacity and the need for expansion to capitalize on new supply economics and growing global markets
- Examining on-purpose projects globally – How competitive will North American production be?
- To what extent is the consumption for propylene products exposed to environmental concerns over products such as tires and carpets?

Bernie DeFreitas, Marketing Director, Osterman & Company
Todd Dina, Business Director Industriylene & Propylene Derivatives, TPC Group

10.45 Question & Answer Session
11.00 Morning Refreshments In Exhibition Showcase Area

PROPYLENE SUPPLY DYNAMICS
11.30 Assessing LPG Barrels Currently Being Recovered In North America And The Long Term Outlook For Its Use As A Feed – Will There Be Enough Feedstock Available To Support On Purpose Propylene Announcements?
- Evaluating propylene production in North America – What volumes and lowered pricing for PDH production, and how many barrels can we expect to recover in the future?
- Identifying the impact of infrastructure constraints on delivering propylene from wellhead to market – How are supplies distressed and where is investment required?
- What are the existing margins resulting from LPG abundance and lowered pricing for PDH production, and how will these continue in the future?
- Examining the proliferation of shale exploration abroad and the potential impact upon North American competitive advantage for propylene

Laiese Rohman, CEO, US Petrochemical LLC

12.00 Question & Answer Session

PROPYLENE EXPORTS
12.10 Revealing Global Trade Flows For Propylene And Implications For Supply – Where Are The Future Export Markets For North American Propylene And What Does This Mean For PDH Feedstock Security?
- Analyzing the existing differentials between North American and international pricing for propylene – How long is the arbitrage expected to remain open?
- What are the drivers behind on purpose propylene projects globally, such as in Asia and the Baltics, and to what extent will these drive propylene pricing and constrit availability of supply
- Highlighting fuel market dynamics in developing economies as a growing destination for North American NGL exports
- How will propylene flows abroad drive domestic pricing and impact the business case for PDH production in North America?

12.40 Question & Answer Session
12.50 Networking Lunch In Exhibition Showcase Area

EVALUATING THE ECONOMICS FOR DIFFERENT SUPPLY SOURCES OF PROPYLENE TO DEVELOP COST EFFECTIVE STRATEGIES TO TAKE ADVANCE OF SUPPLY OPPORTUNITIES

PDH SUPPLY
1.50 Evaluation Feedstock Dynamics And Production Advantages For Propylene Dehydrogenation – How Competitive Is PDH Compared To Conventional Supply Sources?
- What propylene/propane margins are necessary for competitive ROI, and how does this impact the business case for PDH given existing supply?
- Identifying the need for PDH given existing propylene supply shortages – What is the market opportunity for PDH production?
- Scrutinizing the availability of raw materials and skilled labor for plant construction in North America to assess the commercial viability of PDH projects
- Discussing operational considerations such as energy intensity and water consumption for PDH compared to conventional production methods
- Assessing the flexibility tradeoff between steam cracking and PDH with regard to potential feedstock supply shifts

Kelly Sipp, Vice President & GM Olefins & NGL Marketing, Williams

2.20 Question & Answer Session

REFINER PRODUCTION PANEL
2.30 Revealing Refinery Production Strategies And Preferences To Determine FCC Based Propylene Supply Shifts – Will RGP Remain An Abundant Source Of Propylene?
- Examining gasoline consumption trends in globally to assess the economic attractiveness of propylene co-product volumes from FCC production
- Understanding global demand drivers for diesel and kerosene and its role in driving down RGP production
- Assessing refiner demand for propylene in aklylation into the gasoline pool and the products it yields – Is the market opportunity here greater than for propylene?
- Detailing the capital expenditure for increased splitter capacity – Should refiners invest more to take advantage of propylene markets?

Bob Sittmann, Director-Specialty Products, PBF Energy

3.00 Question & Answer Session

ALTERNATIVE ON PURPOSE PRODUCTION METHODS
3.10 Evaluating The Economics For Metathesis And The Commercial Feasibility For Alternative On Purpose Production Technologies
- Highlighting the abundance of low cost ethylene in North America as a result of feedslate shifts and its potential as a feedstock for metathesis production
- Examining the energy efficiencies of metathesis production – What are the comparative operational costs for the different on-purpose propylene production routes?
- Assessing the scalability of metathesis technology and its commercial viability for propylene production on a global level
- Detailing the operational advantages of metathesis to respond to volatile pricing dynamics as a result of its feedstock flexibility

Stephen Stanley, Vice President Olefins, CB&I

3.40 Question & Answer Session
4.10 Afternoon Refreshments In Exhibition Showcase Area

IMPLICATIONS OF ON-PURPOSE PRODUCTION
COMING ONLINE IN NORTH AMERICA AND ON PURPOSE PROJECTS ABOARD FOR PROPYLENE MARKET SATURATION AND OVERBUILD

TIMING FOR ONLINE PDH
4.40 Quantifying The Impact Of Propylene Dehydrogenation Production Developments On The US Propylene Market – Will There Be A Glut?
- Assessing the incremental volumes from projected PDH projects in comparison to market shortage from cracker and refiner dynamics and its impact on pricing
- Evaluating the amount of propylene and announced derivative production in North America – Is additional capacity required to absorbed the volumes?
- Will long lead times for equipment, labor and raw materials for projects in North America delay and stagger the impact of incremental supply?
- Establishing the propylene pricing point required for economically viable PDH production to compete with steam cracker co-product streams
- Revealing the longevity of chemical grade propylene due to the balance shift towards PDH polymer grade supply – What does this mean for conventional producers?

Jake Herring, Senior Marketing Representative, Williams

5.10 Question & Answer Session

ASIAN ON-PURPOSE DEVELOPMENTS
5.20 Examining On Purpose Propylene Projects In Asia To Assess Their Impact On The Commercial Opportunity For Domestic PDH Units In Supplying Global Markets
- Identifying existing and announced on purpose units in Asia – What volumes are projected over the next ten years, and what are the implications of market saturation for North American projects?
- Analyzing the extent to which Asian PDH projects will utilize North American propane exports and impact the economics for domestic
- Evaluating the implications of Asian propylene expansion for North American derivative market accessibility in the region
- To what extent will differing environmental, regulatory and construction resource restrictions impact the timelines for production coming online and determine “first mover” advantage in global propylene markets?
- Highlighting the drivers behind purpose projects in Asia how these can provide insight into the competitiveness of domestic propylene supply

Matthew George, Head of Exports, Indian Oil

5.40 Question & Answer Session
5.50 Chair’s Closing Remarks
6.00 – 7.00 Networking Drinks In Exhibition Showcase Area

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Day 2
Thursday January 30, 2014

EVALUATING SPECIFIC PROPYLENE DERIVATIVE MARKET OPPORTUNITIES GLOBALLY, PRODUCTION ECONOMICS AND TECHNOLOGICAL VIABILITY TO CAPITALIZE ON DOWNSTREAM INVESTMENT OPPORTUNITIES

POLYPROPYLENE COMPETITIVENESS

9.00 Examining The Competitiveness Of North American Polypropylene – How Will Increased Propylene Supply Allow For Improved Economics And Greater Derivative Market Penetration?
- Assessing the market for propylene polymers, such as durability and clarity, and its implications for derivative competitiveness globally.
- At what price point does propylene come under attack from ethylene-based chemistries?
- Breaking down the economics for polypropylene production in US and Asia – Where does the greatest advantage for derivative manufacturing lie?
- Evaluating the fungibility of polypropylene and alternative materials, such as polycarbonate, polystyrene, nylon and ABS – What is the risk for inter-material substitution?
- How will increased propylene supply from PDH lead to a North American polypropylene resurgence?

Wim Van De Velde, Product Line Leader, Milliken & Co.
9.30 Question & Answer Session

ACRYLONITRILE

9.40 Revealing Demand Dynamics For Acrylonitrile – What Are The Developing Drivers For Acrylonitrile Markets Globally?
- What are the main drivers for acrylonitrile demand, and how can these be used to forecast regional demand, in growing import economies such as China?
- Evaluating pricing dynamics for acrylonitrile – How do the comparative margins for acrylonitrile impact its competitiveness relative to polypropylene and other derivatives?
- Breaking down relative regional production costs to determine the optimum geography for investment.
- What are the implications of Asian acrylonitrile demand on propylene pricing, polypropylene competitiveness, and overall market volatility?

Greg Zoglio, CEO, Cornerstone Chemical
10.10 Question & Answer Session

10.20 Morning Refreshments In Exhibition Showcase Area

PROPYLENE GLYCOL

10.50 Breaking Down Drivers For Propylene Oxide/ Glycol Consumption Globally – Do Non-Polypropylene Derivatives Present The Greatest Downstream Investment Opportunity And What Are The Developments In Manufacturing?
- Assessing industry demand growth rates for propylene glycol, to assess the economics for derivative production expansion.
- To what degree does demand for propylene oxide continue to be driven by South East Asian markets?
- Evaluating traditional domestic markets for propylene glycol, such as cosmetics, and how this impacts the business case for increased downstream investment in manufacturing?
- Identifying market size for derivatives such as propylene oxide, and how these restrictions impact the economics capital intensive production.

11.20 Question & Answer Session

ACRYLIC ACID

11.50 Assessing Global Markets And Competitiveness For Acrylic Acid – What Are The Market Values Place On Enhanced Material Properties What Are The Market Opportunities For Lower Cost Derivative Production?
- Evaluating how the unique material properties for acrylic acid, such as water absorption, enhance its economic attractiveness for specialty applications.
- Investigating the assertion that non-polypropylene derivatives are less subject to inter-material substitution and therefore pose less downstream investment exposure.
- What are the increased market share opportunities for acrylic acid resulting from low-cost domestic propylene and improved production economics?
- Exploring potential alternative uses for propylene derivatives – Could improved economics from on purpose production as well as unique properties open up novel applications and new markets?

Matthew George, Head of Exports, Indian Oil
12.20 Question & Answer Session

DERIVATIVE PRODUCTION REQUIREMENTS

12.30 Breaking Down Production Process For Derivatives And The Impact Of Propylene Supply Shifts On Downstream Market Opportunities
- Examining propylene derivative production capacity in North America – What investment is required to capitalize on new supply sources and growing global demand?
- How will projected propylene supply shifts impact the economics and business case for downstream derivative investment?
- Breaking down the economics and consumption requirements for derivative production in the US and Asia relative to market proximity – where is the optimum site for downstream investment?
- To what extent do existing construction and equipment constraints impact the commercial viability and timing for derivative production expansion?

1.00 Question & Answer Session

1.10 Networking Lunch In Exhibition Showcase Area

PROPANE LOGISTICS AND ALTERNATIVE DEMAND

EXAMINING TRANSPORTATION LOGISTICS, EXPORT INFRASTRUCTURE AND ALTERNATIVE DEMAND TO IDENTIFY OPPORTUNITIES FOR INVESTMENT AND FORECAST FEEDSTOCK AVAILABILITY

PROPANE & PROPYLENE TRANSPORTATION INFRASTRUCTURE

2.10 Revealing Developments In Propane Transportation Infrastructure To Identify Opportunities For Investment And Assess The Viability Of Sustainable Feedstock Procurement
- Examining announced projects for propane exports from the Gulf Coast and its impact on North American pricing – Does this signal a potential “rubber banding” in propane prices?
- To what extent has differing levels of regional propane and propylene infrastructure impacted the business case and commercial viability for derivative manufacturing in North America?
- Evaluating existing propane transportation infrastructure and its impact on existing and future feedstock availability.
- Revealing the opportunity for reversal of existing propane import terminals to cost-effectively access markets overseas.

Pat Ryder, Director Global Procurement, Eastman Chemical
2.40 Question & Answer Session

ALTERNATIVE PROPANE DEMAND

2.50 Assessing Alternative Propylene Supply & Demand Sources In North America And Its Impact On Propylene Pricing For Feedstock And Export
- Propane fuel demand in North America – To what extent will residential commercial markets for propane, such as heating, continue to drive pricing?
- Identifying the seasonal nature of propane demand in North America and how this could in turn impede the viability of propane as a reliable feedstock source.
- Revealing future drivers for natural gas use in North America and its role in removing propane from the PDH or export stream.
- Examining the economic drivers for refiner production of propane from petroleum – How will increased demand from PDH and exports incentivize production?

Steven Adelkoff, EVP & CFO, International Electric Power
3.20 Question & Answer Session

3.30 Afternoon Refreshments In Exhibition Showcase Area

PDH TECHNOLOGY

4.00 Evaluating The Reliability And Effectiveness For Alternative PDH Technologies Available – What Have Been The Experiences Of Producers So Far?
- Examining the on-stream time and reliability for different PDH technologies to facilitate strategic investment and anticipate potential market disruptions.
- What have been the experiences for PDH producers in the past with regard to unplanned shutdowns?
- Revealing the differing operational considerations and costs for Oleflex and Catofin technologies to better inform PDH investment decision making.
- To what extent are existing PDH technologies scalable beyond plant capacity and size operating today?
- Detailing the experiences of producers in operational efficiencies and the resulting implications for those wishing to adopt PDH technology.

Stephen Stanley, Vice President Oleflex, CB&I
4.30 Question & Answer Session

US ENERGY POLICY OVERVIEW

4.40 Highlighting Shifts In US Energy Policy To Assess The Impact On Domestic Propane Production And Propylene Competitiveness Globally
- Evaluating existing and projected regulation on propane trade outflows to assess the continuing commercial viability of exports and pricing stability for PDH feedstock.
- Assessing potential measures to incentivize domestic propylene production to enhance employment and maximize domestic value from North American energy resources.
- To what degree will regulatory efforts to lower emissions impact the feasibility of PDH propylene production as opposed to conventional steam cracking?

Chris guilt, Vice President Policy, U.S. Chamber of Commerce
5.10 Question & Answer Session

5.20 Chair’s Closing Remarks

5.30 End Of Conference
Global Propylene & Derivatives Summit 2014 provides a unique platform for you to grow your business by bringing together all leading experts and industries looking to utilize propane, optimize propylene production and take advantage of market opportunities in this rapidly changing petrochemical and NGL environment.

Achieving Your Marketing And Business Objectives At The Summit:

DEMONSTRATE THOUGHT LEADERSHIP

With co-product streams from conventional cracking coming offline, petrochemical leaders are looking more and more to innovative technologies for propylene supply, in particular propane dehydrogenation and other on purpose routes. As such it is a growing area of technological development and investment. You may be pioneering advances in this area, but do your customers know what differentiates you from your competitors? Use targeted, editorially reviewed keynotes and case studies to demonstrate thought leadership to your target audience.

RAISE BRAND AWARENESS AND INCREASE YOUR PROFILE

Any solutions selected by industries or organizations looking to cost effectively maximize production or capitalize on new derivative market opportunities must subjected to careful comparative cost-benefit analysis. Of course decision makers take into account, profile, credibility and market leadership when selecting suppliers to support their NGL, propylene, derivative and on purpose production development strategies. Your organization must be at the forefront when these decisions are made. Cement your leadership position with targeted branding and profiling campaigns directed at the leading industry players.

MEET AND NETWORK WITH DECISION MAKERS

Thought leadership, branding and profiling are converted into contracts through extensive face-to-face relationship building. As an event dedicated to the propane to propylene & derivative value chain, this intimate forum enables you to meet specific job titles in one place at one time, giving you the best possible chance of influencing key decision makers, giving you the best possible chance of influencing them.

To secure your booth or discuss tailor-made sponsorship packages, contact:

Andrew Barrett
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- SVP Intermediates & Derivatives
- VP Olefins
- VP Finance, Planning & Strategy
- VP & GM NGL & Olefins
- VP Polymers
- VP Business Development
- VP Corporate Strategy/Corporate Development
- Head of Supply Chain
- Head of Strategy
- Global Procurement Director
- Senior Marketing Representative
- Head Of Exports
- Director – Feedstock
- Director – Strategic Business Initiatives
- Director – Business Development
- Director Specialty Products
- Business Director – Olefins
- Business Director – Isobutylene & Propylene Derivatives
- Marketing Director

Attendees By Organization Type:

- 46% Petrochemical Producers
- 16% Midstream Companies
- 13% EPC Companies
- 4% E&P Companies
- 7% Logistics & Shipping
- 14% Chemicals Marketing & Distribution
I would like to register the delegate(s) below for the 2 day conference
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